

**No. 24/01/2012-NEF/APDRP  
Government of India  
Ministry of Power  
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**Shram Shakti Bhawan, Rafi Marg,  
New Delhi, Dated: 13<sup>th</sup> February, 2012**

**OFFICE MEMORANDUM**

**Subject: Constitution of Steering Committee for National Electricity Fund (Interest Subsidy Scheme) –reg.**

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Cabinet Committee on Economics Affairs (CCEA) has approved the proposal of setting up of National Electricity Fund (NEF) (Interest Subsidy Scheme) to provide interest subsidy on loans disbursed to the State Power Utilities, Distribution Companies (DISCOMS)-both in public and private sector for the loans taken from Private & Public Financial Institutions, to improve the infrastructure in distribution sector in its meeting held on 13.12.2011.

2. A Steering Committee for National Electricity Fund (NEF) is being constituted comprising of the following members:

- I. Secretary(P)/Spl. Secretary/Addl. Secretary, Ministry of Power- Chairman
- II. Chairperson, Central Electricity Authority
- III. Principal Adviser (Energy,) Planning Commission
- IV. Joint Secretary, Ministry of Finance (Department of Expenditure )
- V. Joint Secretary, Ministry of Finance ( Department of Economic Affairs)
- VI. Joint Secretary, Ministry of Finance (Department of Financial Services)
- VII. CMD , Rural Electrification Corporation- Member Secretary
- VIII. Secretary(Energy), Govt. of Uttar Pradesh.
- IX. Secretary(Energy), Govt. of Maharashtra.
- X. Principal Secretary (Energy), Govt. of Andhra Pradesh.
- XI. Principal Secretary (Energy), Govt. of West Bengal.
- XII. JS&FA, Ministry of Power
- XIII. Joint Secretary(Distribution), Ministry of Power
- XIV. Director (Distribution), Ministry of Power


3. The Steering Committee Will:

- a. Finalize guidelines of operating the scheme.
- b. Sanction the proposals eligible under the NEF scheme as given in the indicative list in **Annexure-I**.
- c. Consider modification of the pre-conditions of eligibility to overcome any difficulty in operating this Scheme.
- d. Monitor the progress of Utilization of funds.
- e. Also take all other necessary decisions to implement the scheme.

4. Further, Rural Electrification Corporation (REC) will be the Nodal Agency to operationalise the scheme under the guidance of Steering Committee being formed for Nation Electricity Fund (NEF) scheme. REC will provide necessary secretarial assistance such as manpower, material and other logistic support to the Committee for smooth implementation of the programme.

5. Members of the Committee will draw TA& DA from their own respective offices.

6. This issues with the approval of Minister of Power

  
**(G. Swan Za Lian)**  
**Under Secretary to Government of India**  
**Tele No. 23705957**

To,

**All members of the Steering Committee**

Copy to:

PS to Minister of Power

PS to Minister of State for Power

PS to Secretary (Power)

PS to Joint Secretary (Distribution)/PS to JS & FA, Ministry of Power

Director (Distribution)/ DGM (APDRP), Ministry of Power